



News for Immediate Release

Electrovaya Announces Rescheduling of Q2-2024 Financial Results & Conference Call

Toronto, Ontario – May 13, 2024 – Electrovaya Inc. (Nasdaq: ELVA, TSX: ELVA), a leading lithium-ion battery technology and manufacturing company, announces that it will file and release its second quarter ending March 31, 2024, prior to the market open on Tuesday, May 14, 2024. This will be followed by a conference call at 8:00 a.m. ET on the same day, presented by CEO, Dr. Raj DasGupta and CFO, John Gibson to discuss the financial results and provide a business update with slides.

Conference	Call	details:
		<ul style="list-style-type: none">• Date: Tuesday, May 14, 2024• Time: 8:00 am. Eastern Time (ET)• Toll Free: 888-506-0062• International: 973-528-0011• Participant Access Code: 427679• Webcast URL: https://www.webcaster4.com/Webcast/Page/2975/50573

To help ensure that the conference begins in a timely manner, please dial in 10 minutes prior to the start of the call.

For those unable to participate in the conference call, a replay will be available for two weeks beginning on May 14, 2024 through May 28, 2024. To access the replay, the dial-in number is 877-481-4010 and 919-882-2331. The replay access ID is 50573.

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About Electrovaya Inc.

Electrovaya Inc. (NASDAQ:ELVA) (TSX:ELVA) is a pioneering leader in the global energy transformation, focused on contributing to the prevention of climate change by supplying safe and long-lasting lithium-ion batteries. The Company has extensive IP and designs, develops and manufactures proprietary lithium-ion batteries and battery systems for energy storage and heavy duty electric vehicles based on its Infinity Battery Technology Platform. This technology offers enhanced safety and industry leading battery longevity. The Company is also developing next generation solid state battery technology at its Labs division. Headquartered in Ontario, Canada, Electrovaya has two operating sites in Canada and has acquired a 52-acre site with a 135,000 square foot manufacturing facility in New York state for its planned gigafactory. To learn more about Electrovaya, please explore www.electrovaya.com.